For immediate release **27 November 2018**

Gooch & Housego PLC
("G&H" or the "Company")

Chief Financial Officer('CFO") Succession

Gooch & Housego PLC, the specialist manufacturer of optical components and systems, announces that, after more than 10 years as Chief Financial Officer, Andy Boteler has decided to step down from the Board in the summer of 2019 as part of a managed succession process.

A specialist recruitment agency, Warren Partners, has been appointed to assist in identifying the new CFO. Andy has committed to remain at the Company until his successor is appointed.

Mark Webster, CEO of Gooch & Housego, commented:

"*Andy has been an important part of G&H's success over many years. His deep knowledge of the business, his energy and his considerable ability will all be missed. I would like to thank Andy personally for his support and advice during my time as CEO.*

"All of his friends and colleagues at the Company wish him well in his future endeavours."

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Notes to editors

1. Gooch & Housego is a photonics technology business headquartered in Ilminster, Somerset, UK with operations in the USA and Europe. A world leader in its field, the company researches, designs, engineers and manufactures advanced photonic systems, components and instrumentation for applications in the Aerospace & Defence, Industrial, Life Sciences and Scientific Research sectors. World leading design, development and manufacturing expertise is offered across a broad range of complementary technologies.

2. All financial information included in this announcement is sourced from unaudited management accounts and excludes any specific items. This announcement contains certain forward-looking statements that are based on management's current expectations or beliefs as well as assumptions about future events. These are subject to risk factors associated with, amongst other things, the economic and business circumstances occurring from time to time in the countries and sectors in which G&H operates. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a wide range of variables which could cause actual results, and G&H's plans and objectives, to differ materially from those currently anticipated or implied in the forward-looking statements. Investors should not place undue reliance on any such statements. Nothing in this announcement should be construed as a profit forecast.