**For immediate release** **14 March 2017**

**Gooch & Housego PLC**
("G&H" or the "Company")

**Grant of LTIP Awards**

Gooch & Housego PLC (AIM: GHH), the specialist manufacturer of optical components & systems, announces that awards were made on 10 March 2017 in accordance with the rules of the Gooch & Housego PLC Long Term Incentive Plan 2013 to the following directors of the Company:

| Name | Number of Awards |
|---|---|
| Mark Webster | 34,606 |
| Alex Warnock | 25,674 |
| Andrew Boteler | 21,680 |

Subject to satisfying the required TSR performance criteria and EPS financial performance underpin, these grants will vest on 26 March 2020.

For further information contact: -

| | | |
|---|---|---|
| Mark Webster / Andrew Boteler | Gooch & Housego PLC | 01460 256440 |
| Mark Court / Sophie Cowles | Buchanan | 020 7466 5000 |
| Patrick Robb / David Anderson | Investec Bank plc | 020 7597 5970 |

Notes to editors

1. Gooch & Housego is a photonics technology business headquartered in Ilminster, Somerset, UK with operations in the USA and Europe. A world leader in its field, the company researches, designs, engineers and manufactures advanced photonic systems, components and instrumentation for applications in the Aerospace & Defence, Industrial, Life Sciences and Scientific Research sectors. World leading design, development and manufacturing expertise is offered across a broad range of complementary technologies.

2. All financial information included in this announcement is sourced from unaudited management accounts and excludes any specific items. This announcement contains certain forward-looking statements that are based on management's current expectations or beliefs as well as assumptions about future events. These are subject to risk factors associated with, amongst other things, the economic and business circumstances occurring from time to time in the countries and sectors in which G&H operates. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a wide range of variables which could cause actual results, and G&H's plans and objectives, to differ materially from those currently anticipated or implied in the forward-looking statements. Investors should not place undue reliance on any such statements. Nothing in this announcement should be construed as a profit forecast.

| | | |
|---|---|---|
| **1** | **Details of the person discharging managerial responsibilities / person closely associated** | |
| a) | Name | 1. Mark Webster<br>2. Alex Warnock<br>3. Andrew Boteler |

| | | | |
|---|---|---|---|
| **2** | **Reason for the notification** | | |
| a) | Position/status | 1. Chief Executive Officer<br>2. Chief Operating Officer<br>3. Chief Financial Officer | |
| b) | Initial notification/Amendment | Initial notification | |
| **3** | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | | |
| a) | Name | Gooch & Housego Plc | |
| b) | LEI | | |
| **4** | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | | |
| a) | Description of the financial instrument, type of instrument.<br><br>Identification code | Ordinary shares of 20 pence each<br><br>GB0002259116 | |
| b) | Nature of transaction | Awards made pursuant to the rules of the Gooch & Housego PLC Long Term Incentive Plan 2013 | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | n/a | 1. 34,606<br>2. 25,674<br>3. 21,680 |
| | Aggregated information<br><br>- Aggregated volume<br><br>- Price | 1. 34,606<br>2. 25,674<br>3. 21,680<br><br>n/a | |
| e) | Date of the transaction | 10 March 2017 | |
| f) | Place of the transaction | Outside a trading venue | |